

# BEARFACTS 1997 – 2007 St. Bernard , Louisiana [22087]

St. Bernard is one of 64 counties in Louisiana. It is part of the <u>New Orleans-Metairie-Kenner, LA (MSA)</u>. Its 2007 population of 33,439 ranked 32nd in the state.

## PER CAPITA PERSONAL INCOME

In 2007 St. Bernard had a per capita personal income (PCPI) of \$39,050. This PCPI ranked 6th in the state and was 111 percent of the state average, \$35,100, and 101 percent of the national average, \$38,615. The 2007 PCPI reflected a decrease of 40.7 percent from 2006. The 2006-2007 state change was 6.9 percent and the national change was 4.9 percent. In 1997 the PCPI of St. Bernard was \$19,571 and ranked 14th in the state. The 1997-2007 average annual growth rate of PCPI was 7.2 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 4.3 percent.

## TOTAL PERSONAL INCOME

In 2007 St. Bernard had a total personal income (TPI) of \$1,305,807\*. This TPI ranked 25th in the state and accounted for 0.9 percent of the state total. In 1997 the TPI of St. Bernard was \$1,334,811\* and ranked 18th in the state. The 2007 TPI reflected an increase of 42.5 percent from 2006. The 2006-2007 state change was 10.2 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was - 0.2 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. Bernard. In 2007 net earnings accounted for 56.0 percent of TPI (compared with 65.9 in 1997); dividends, interest, and rent were 32.4 percent (compared with 13.7 in 1997); and personal current transfer receipts were 11.6 percent (compared with 20.4 in 1997). From 2006 to 2007 net earnings increased 4.8 percent; dividends, interest, and rent increased 504.0 percent; and personal current transfer receipts increased 1.9 percent. From 1997 to 2007 net earnings decreased on average 1.8 percent each year; dividends, interest, and rent increased on average 8.8 percent; and personal current transfer receipts decreased on average 5.7 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in St. Bernard increased from \$598,810\* in 2006 to \$633,112\* in 2007, an increase of 5.7 percent. The 2006-2007 state change was 7.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$544,893\* to the 2007 estimate was 1.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

 $<sup>^*</sup>$ Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.